



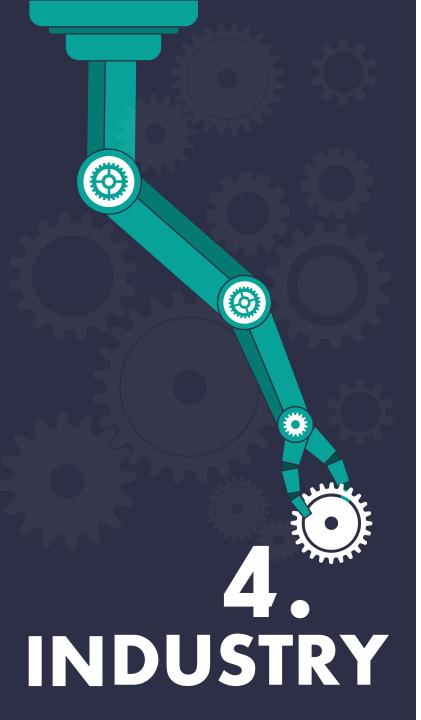
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# Technologies and methods that shaped 4<sup>th</sup> Industrial Revolution

STRY 4

Dr Marija Jankovic, CERTH/ITI Thessaloniki, Greece 23 October 2023





# Agenda



**Industry 4.0 Revolution** 

02

01

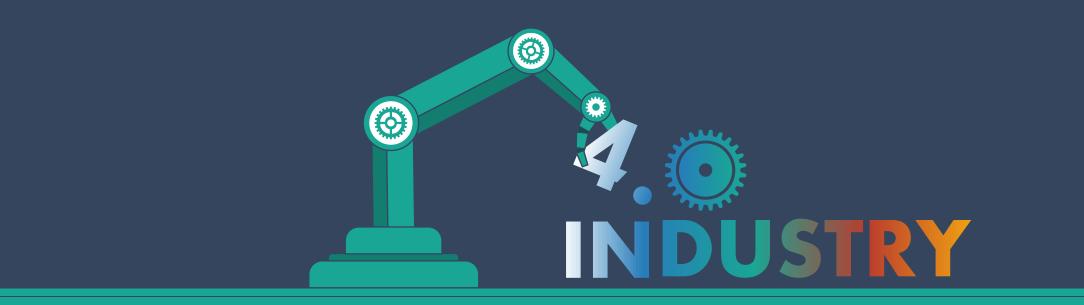
Industry 4.0 Key Technologies

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**Industry 4.0 Methods and Dimension** 

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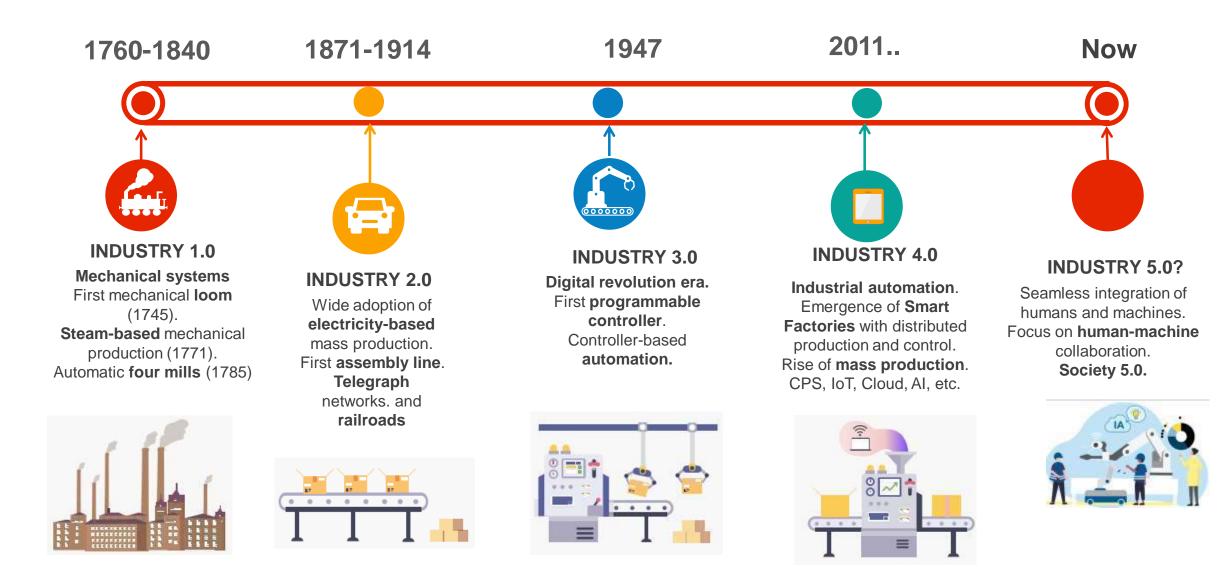
**Industry 4.0 Enablers** 



### Industry 4.0 Revolution

### Industrial Revolution





### 4<sup>th</sup> Industrial Revolution



Prof. Klaus Schwab

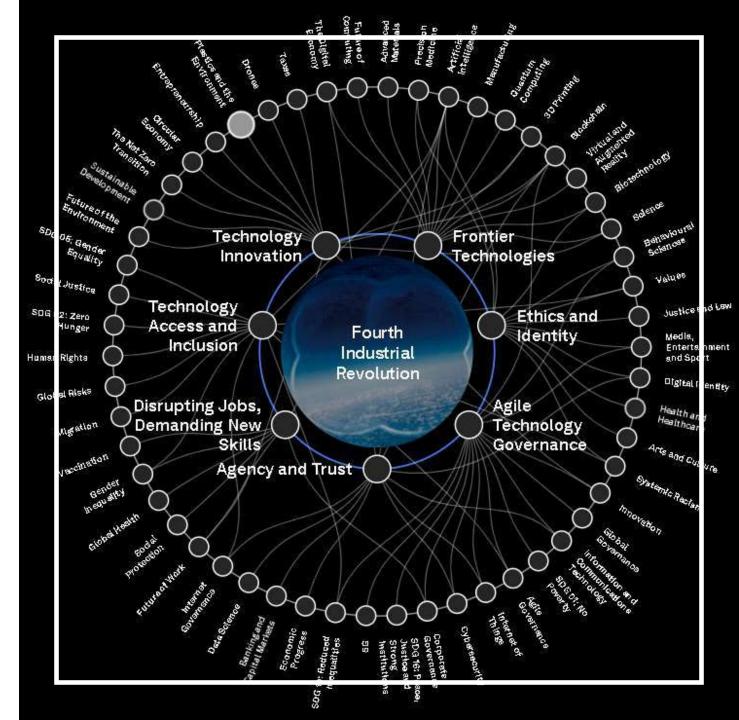
Founder and Executive Chairman of the World Economic Forum **FIGURE FOURTH INDUSTRIAL REVOLUTION** WILL AFFECT THE VERY ESSENCE OF OUR HUMAN EXPERIENCE."

- Fundamental change how we create, exchange, and distribute value.
- Technological shift merging our physical, digital, and biological worlds into one.
- Driving technologies such as artificial intelligence, augmented reality, robotics, and 3-D printing offer innovative solutions for longstanding challenges
- Emphasis on collaboration need for strategies that prioritize empowerment and collaboration and help build a more sustainable foundation for social and economic development.

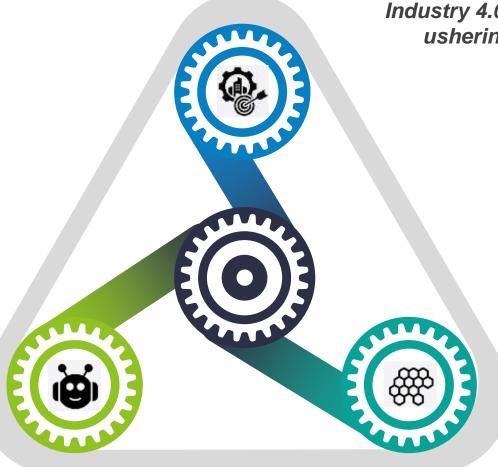
### 4<sup>TH</sup> INDUSTRIAL REVOLUTION

World Economic Forum https://intelligence.weforum.org/topics/a1Gb000000 1RIhBEAW

> The Fourth Industrial Revolution Klaus Schwab Founder and Executive Chairman, World Economic Forum



## Industry 4.0 Components



Industry 4.0 is the synergy of digital and physical realms in manufacturing, ushering in more intelligent, adaptable, and streamlined processes.

#### **NEW TECHNOLOGIES**

3D printing, IoT, advanced robotics, etc.



Greece-Bulgaria

#### **NEW MATERIALS**

Materials developed using cutting-edge technologies, often at bio or nano scales

#### NEW METHODS AND PROCESSES

**Data-Driven Production:** Incorporating AI, synthetic biology, and more. **Organizational Advancements:** Emphasizing new knowledge, skills, and structures.





**INDUSTRIAL REVOLUTION** 



## Design principles of Industry 4.0

### INTERCONNECTION

- Various machines, CPS, sensors, devices, people;
- To create a network of real-time interaction and data exchange;
- To provide relevant and timely information for decision-making.

#### **TECHNICAL ASSISSTANCE**

4

Should **collect** and **visualise** gathered information. Efficient decisions Urgent issues Short notice



### **INFORMATION TRANSPARENCY**

 The massive amount of data generated through interconnection is made transparent and accessible;

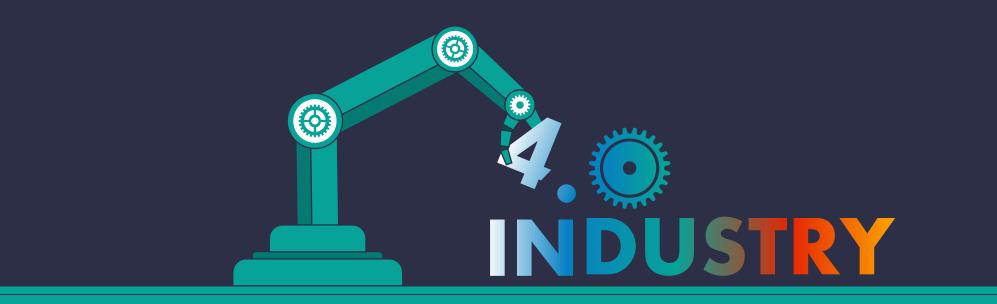
Useful & and actionable insights to operators, analysts, decision-makers

Quickly identify opportunities

3

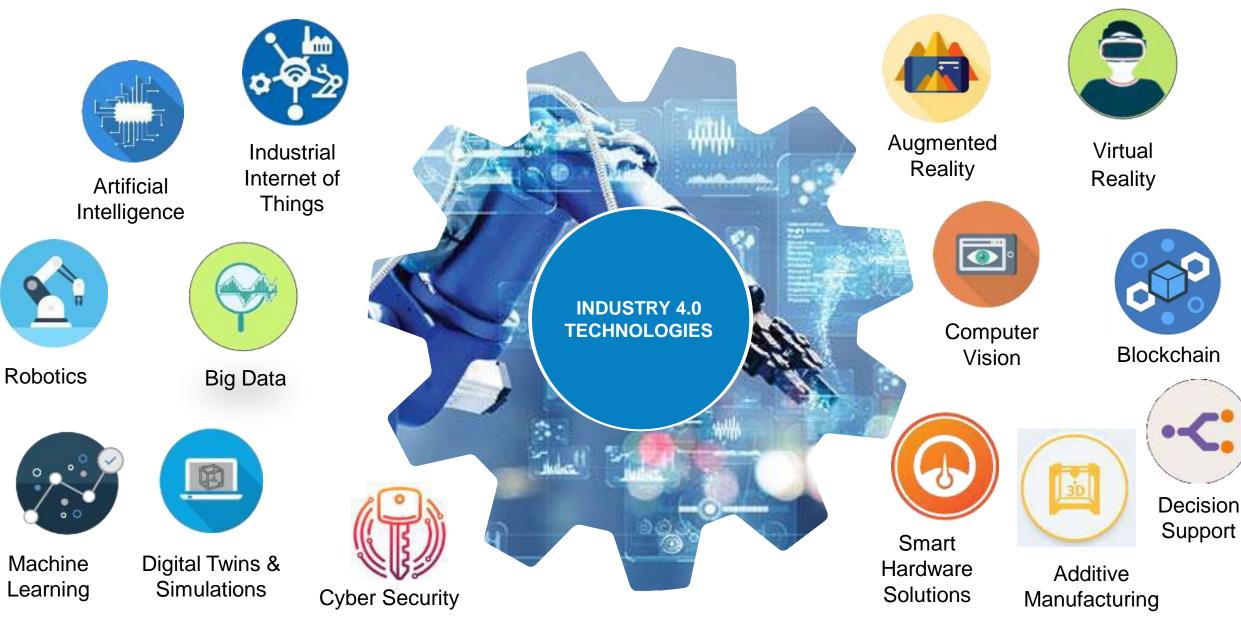
### **DECENTRALIZED DECISIONS**

- Centralized decision-making bottleneck
  Higher decisions are centralized
  - Day-to-day operational decisions are delegated
- CPS can make autonomous decisions in exceptional situations.



# Industry 4.0 Technologies

### Industry 4.0 Technologies



### **INDUSTRIAL** Internet of Things

### ΙΙΟΤ

Leverages interconnected devices and systems within an industrial framework to streamline operations and enhance productivity.

- Real-time communication
- Data sharing
- Collaborative interfaces

#### BENEFITS

- Operational Efficiency
- Predictive maintenance
- Informed decisions

#### APPLICATIONS

- Smart factories
- Connected logistics
- Energy management

- Edge Computing
- AI and ML integration
- Enhanced cybersecurity
- Digital twins
- Industry-specific IIoT solutions



### Cyber-Physical Systems

CPS

Systems that involve tight coordination and integration between

- Computation
- Networking, and
- Physical processes.

### BENEFITS

- Bridging the gap between virtual and physical worlds
- Real-time monitoring and control
- Enhanced adaptability, autonomy, efficiency, and functionality

#### APPLICATIONS

- Smart grids
- Autonomous vehicle systems
- Medical monitoring
- Advanced Manufacturing



### ARTIFICIAL INTELIGENCE

ΑI

A branch of computer science that equips machines with the capability to simulate human intelligence processes, including

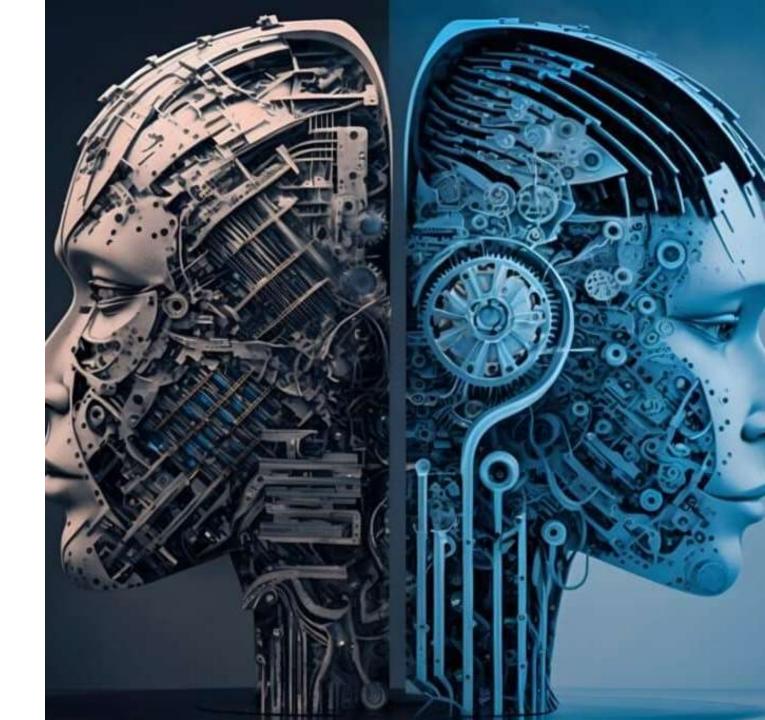
- learning,
- reasoning, and
- self-correction.

#### BENEFITS

- Enhances efficiency across various industries
- Offers innovative problem-solving techniques
- Reduces operational costs through automation
- Enhances user experience with personalised content
- Boosts revenue with data-driven strategies

#### APPLICATIONS

- Natural Language Processing (NLP)
- Recommendation systems
- Virtual assistants: Siri, Alexa, and other voice-activated helpers
- Predictive analytics
- Robotics and Cobots
- Image recognition in quality control



### A D V A N C E D R O B O T I C S

Machines designed to execute tasks autonomously or with human intervention

#### BENEFITS

- Increased production speed
- Enhanced precision and consistency
- Safe execution of hazardous tasks

#### APPLICATIONS

- Automated assembly lines
- Drones for surveillance
- Collaborative robots in manufacturing

- Edge Computing
- AI and ML integration
- Enhanced cybersecurity
- Digital twins
- Industry-specific IIoT solutions



### A D I T I V E MANUFACTURING

A manufacturing process in which material is added layer by layer to build a three-dimensional object from a digital model

#### BENEFITS

- Rapid prototyping
- Customization and personalisation of products
- Reduction in material waste
- Complex geometries not achievable with traditional methods

### APPLICATIONS

- Aerospace components
- Medical implants
- Custom jewelry
- Architectural models, and bespoke consumer goods.

- Increased adoption in production
- Development of new materials
- Advances in hybrid manufacturing
- Increased use of multi-material printing



### AUGMENTED R E A L I T Y

AR integrates and overlays virtual data on the real world. It enhances the user's current perception of reality by superimposing computer-generated information on their view.

### BENEFITS

- Enhanced user experience
- Real-time data visualization
- Interactive training and education
- Improved navigation and object recognition

### APPLICATIONS

- Retail (virtual try-ons)
- Maintenance and repair guidance
- Gaming
- Medical procedures and real estate tours

- Mobile AR
- Cloud AR
- Wearable AR
- AR in education and retail



### VIRTUAL REALITY

A digital technology that immerses users in a fully artificial environment, allowing them to interact with 3D worlds using specialized hardware.

#### BENEFITS

- Immersive experiences
- Safe environment for training and simulations
- Enhanced gaming and entertainment
- Therapeutic applications (e.g., PTSD treatment)

#### APPLICATIONS

- Video games
- Architectural visualisation
- Medical training
- Virtual tourism
- Social VR platforms.



### DIGITAL TWINS

-Virtual replica of physical entities, processes or systems;

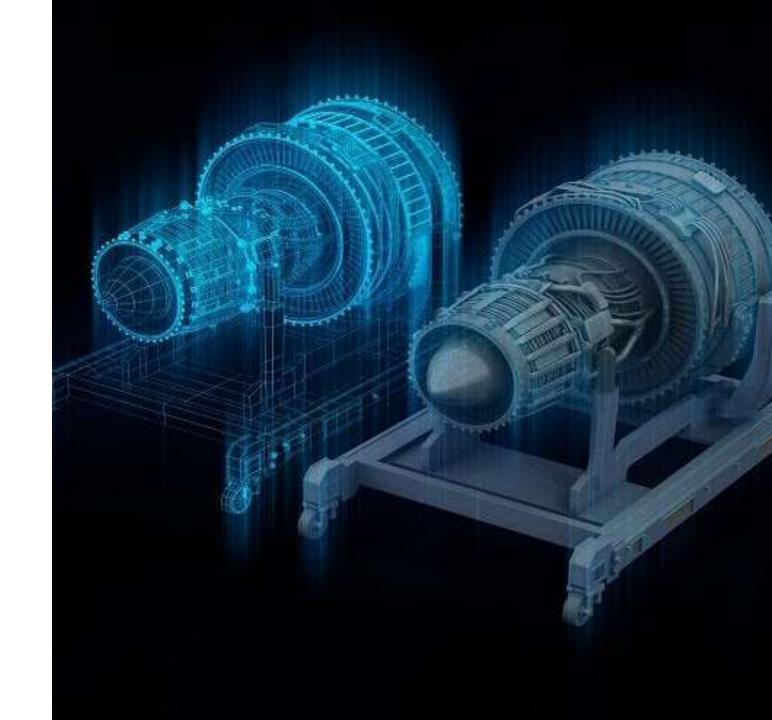
- They are merged with real-time data gathered from sensors, facilitating dynamic monitoring, analysis, and fine-tuning.

### BENEFITS

- Real-time monitoring and diagnostics
- Predictive maintenance and prognostics
- Scenario testing and optimization without impacting the real entity
- Enhanced decision-making based on accurate, real-time data

### APPLICATIONS

- Industrial equipment
- Smart cities
- Healthcare (patient monitoring)
- Infrastructure management, and
- Product lifecycle management.



### C L O U D C O M P U T I N G

A system where data and programs are stored and accessed over the internet instead of on a local computer, allowing users to access their data anytime, anywhere.

#### BENEFITS

- Scalability: Adjust resources based on demand.
- Cost-effective: Only pay for what you use.
- Flexibility: Access from anywhere with an internet connection.
- Security: Advanced security protocols to protect data.
- Collaboration: Multiple users can collaborate in real-time.

#### APPLICATIONS

- Web-based applications (e.g., Google Drive, Office 365).
- Backup and disaster recovery.
- Big data analytics.
- Virtual desktops.

- Hybrid cloud solutions.
- Containerization (e.g., Docker, Kubernetes).
- Serverless computing.



### BLOCKCHAIN TECHNOLOGY

A decentralized, distributed ledger technology that records transactions across multiple computers in a way that ensures the data is secure, transparent, and immutable.

#### BENEFITS

- Enhanced security due to cryptographic techniques
- Transparency with open, verifiable transactions
- Reduction of intermediaries, leading to faster and cheaper transactions
- Immutable records preventing tampering or alteration

#### **APPLICATIONS**

- Cryptocurrencies (e.g., Bitcoin)
- Supply chain management
- Smart contracts
- Digital identity verification and voting systems.

- Interoperability
- Privacy and Security (Monero, Zcash, etc.)



### CYBER SEQURITY

The practice of protecting computer systems, networks, and data from theft, damage, or unauthorized access. It encompasses a range of technologies, processes, and practices.

#### BENEFITS

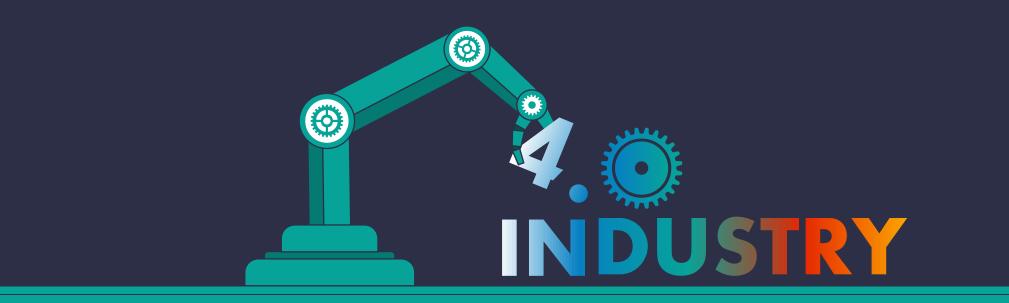
- Safeguarding sensitive data and personal information
- Ensuring business continuity and minimizing downtime
- Protecting against financial losses
- Upholding reputation and trust among stakeholders
- Compliance with regulations and laws

### **APPLICATIONS**

- Intrusion detection systems
- Firewalls, antivirus software, encryption tools, and multifactor authentication

- Zero Trust Security
- IoT Reference Architectures
- Multi-factor Authentication





### Industry 4.0 Methods and Dimensions

### Maturity and Readiness Models

#### IMPULS Industrie 4.0 Readiness 2015 (I)

Strategy and Organization, Smart Factory, Smart Operation, Smart Products, Data-driven Services, Employees

#### Maturity and Readiness Model for Industry 4.0 Strategy (Akdil et al, 2018)

(1) Smart Product and Services, (2) Smart Business Processes, Production, Logistics and Procurement, (3) Strategy and Organization

#### The Digital Transformation Assessment (IPK) (I)

Corporate strategy, Leadership and corporate structure, organization and processes, technology, product and services, supply and chain networks

#### Industry 4.0 Maturity Model (An Essential Scale for SMEs) (Trotta et al, 2019)

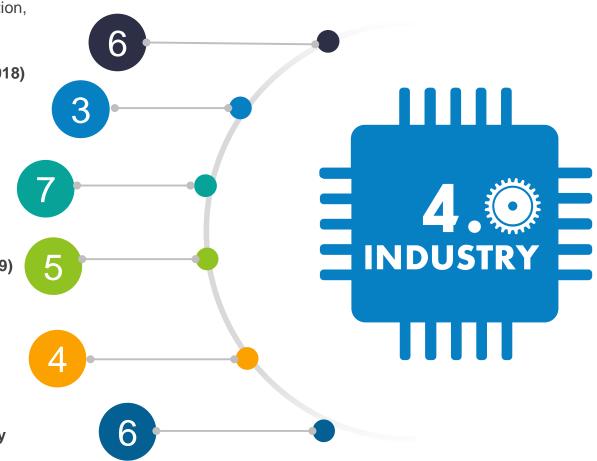
Strategy, Technology, Production, Products, and People

### Maturity Level-Based Assessment Tool of Industry 4.0 for SMEs (Rauch et al., 2020)

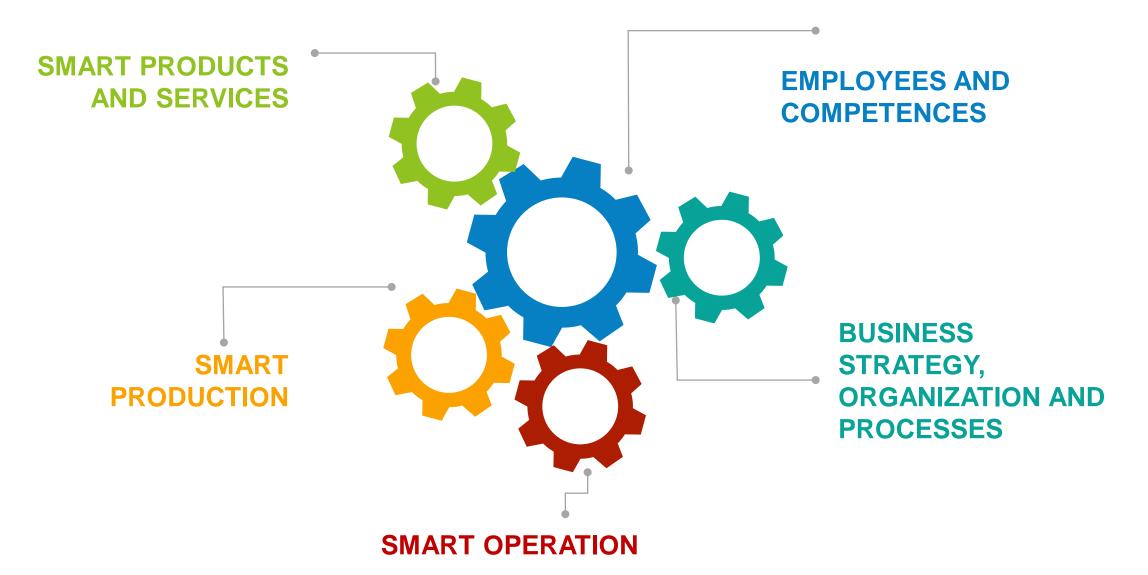
Operations, organization, socio-culture, and technology

### A Framework for Assessing Manufacturing SMEs Industry 4.0 Maturity (Amaral et al, 2021)

Smart Products, People, Production Process, Technology, Organization, and Change



### Industry 4.0 Dimensions



### **Smart Products and Services**

. . . . . . . . . . . . . . . .

#### **SMART PRODUCTS**

Devices embedded with software and sensors – capable of connecting and communicating over the Internet;

- computing, and storing data;
- displaying status, properties, history;
- indicating maintenance operations.



#### **SMART SERVICES**

Services that aggregate and analyze data from Smart Products to offer enhanced capabilities and solutions; Highly depended on the business context.

Q1.1 Identify the functionalities that your company's products can fulfil

Q1.3 Is it possible to track the product through the life-cycle?



Q1.2 Is the product/service capable of performing any steps in the data analysis process?

Q1.3 Advanced data analysis..

## **Smart Production**

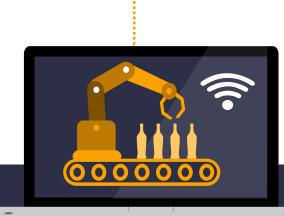
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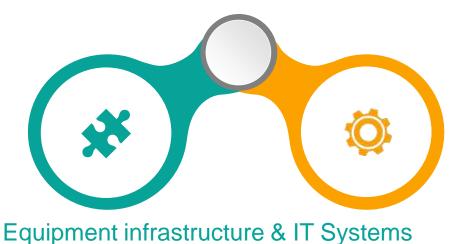
### Digital Model & Data Usage

#### **SMART PRODUCTION**

An environment where production and logistic processes are largely autonomous, requiring minimal human interaction **Key features:** 

- Real-time data access from any location
- Seamless integration of manufacturing-relevant information





### Key components:

- Digital Modeling
- Collaborative ecosystem
- Data management



### Q2.5 Do you use digital models?

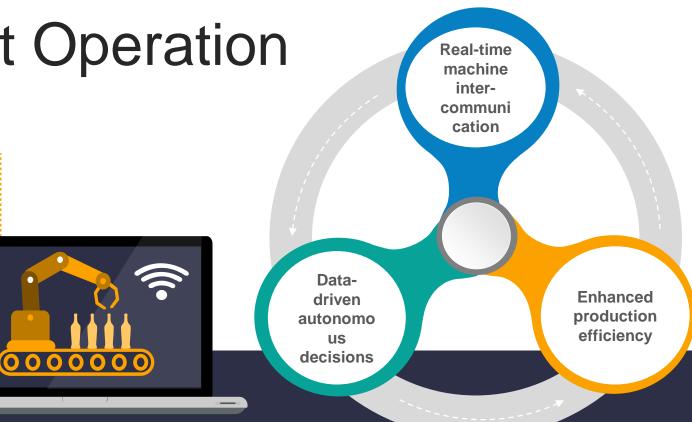
Q2.3 How do you evaluate status of the equipment infrastructure?

## **Smart Operation**

**4** . . . . . . . . . . . . . . . . . .

#### **SMART OPERATION**

Harnesses advanced technologies to revolutionize and optimize industrial processes.



### **Key technologies:**

- ΙοΤ
- **Artificial Intelligence**
- **Big Data Analytics**
- **Cloud Computing**



**Q2.5** Does the production process respond automatically in real-time?

# Business Strategy, Organization and Processes Business Organization

#### **BUSINESS STRATEGY**

A plan of action that companies use to achieve their goals and outperform competitors.



### Strategy implementation:

Assessing the current level of Industry 4.0 strategy execution

The structure of a company that defines roles and responsibilities.

#### **BUSINESS PROCESSES**

Step-by-step methods or procedures that companies follow to carry out tasks.

### Technology and Innovation Management:

Effective utilization and management of cutting-edge technologies and innovations

### **Strategic review:**

Continuous monitoring of the strategy through a set of dedicated indicators.

### **Investment Activity:**

Analyzing financial commitment and investments geared towards Industry 4.0 initiatives

### **Employees and Competences**

Digital transformation reshapes workplaces, bringing new challenges and opportunities.



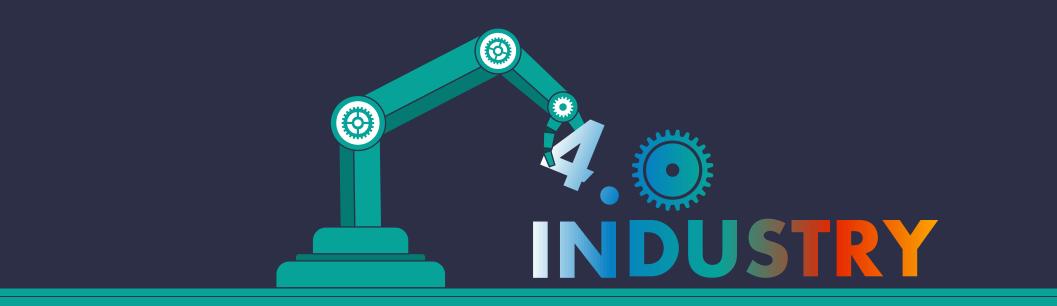
Training and Education:

- Companies must prioritize continuous training and education for their employees.
- This ensures that the workforce remains competent and can leverage the advantages of digital tools.

Employees face the need to adapt and acquire new skills to fit into the changing digital landscape

### **Readiness Assessment:**

- Evaluation of the skill levels and willingness to learn
- Regular assessment provide insights for tailored training programs



## Industry 4.0 Enablers

### TECHNOLOGY

-Software

- -Hardware
- -Connectivity/Communication
- -Digitalization

### ORGANIZATION

- Strategic roadmap
- Definition of digital roles
- Change management
- Integration in production
- Integrated manufacturing organization

#### HUMAN

- Continuous Digital Awareness
- Collaboration
- Training Competences
- Efficient Communication
- Innovation Skills

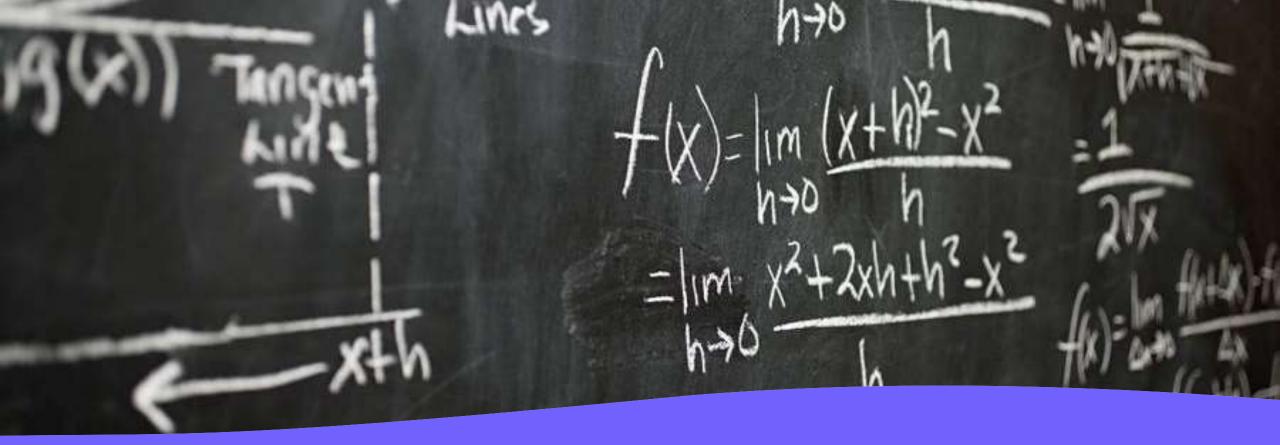
### INDUSTRY ENABLERS

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# NDUSTRY Thank You

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# Intellectual Capital Economy & Creativity

### Petros A. Simos

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### Contents

Intellectual Capital Economy Business Creativity Personal Creativity

INTELLECTUAL CAPITAL ECONOMY & CREATIVITY

# Intellectual Capital Economy

### **Creative Economy (unique creations)**

Knowledge Economy (science, engineering)

### **Common Characteristics:**

- Intangible Assets based on Human Intellect
- Still Economy: "Purpose of business is to create a customer" (Peter Drucker)
- Role of Creativity

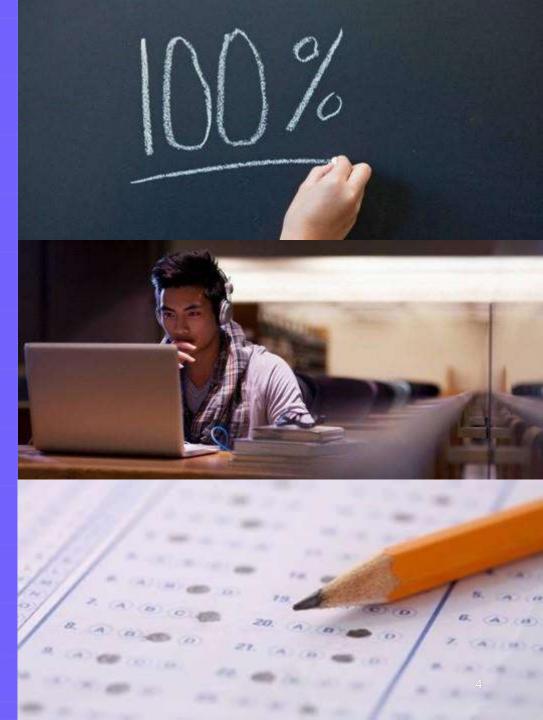
### **Economic Evolution**

Agrarian Economy (manual labour)

Industrial Economy (human/machine – unskilled workers)

Service Economy (emphasis on information)

Intellectual Capital Economy (creativity, synthesis, philosophy of the field)



### **Creative Economy**

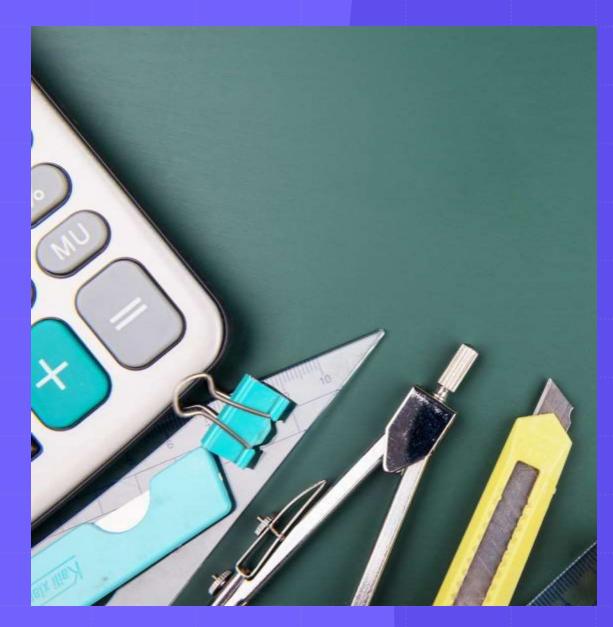
Ideas, Imagination, Cultural products...

Emphasis on Unique Creative Content

# Knowledge Economy

Research, Science, Innovation

Emphasis on Education and Technology Products



### Britain: 13 Creative Industries

□ Advertising

□ Architecture

□ Arts & Antiques

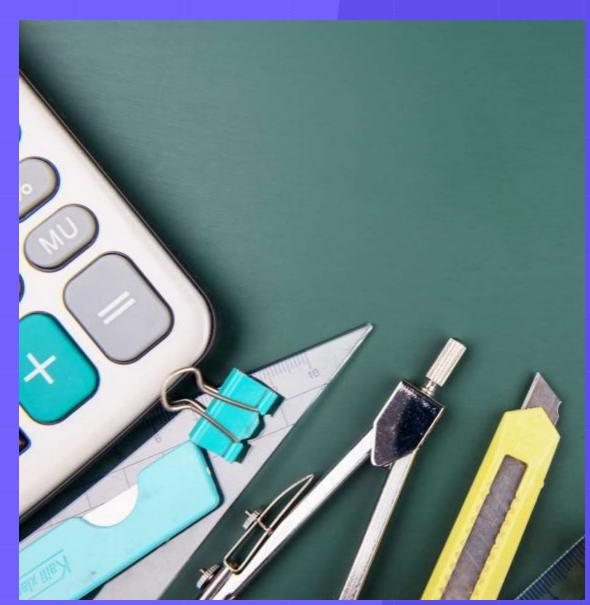
□ Crafts

□ Design

□ Fashion

□ Film

- □ Interactive Leisure Software
- Software
- Music
  - Performing Arts
  - □ Publishing
  - TV & Radio



### Importance of Creative Economy for Sustainability

Money Inequalities (gig economy – economically depressed areas to global audience)

**Gender Inequalities** (women creativity and flexible working environment)

**Social Inequalities** (access to information - courses/trainings and free tools)

Psychological Benefits (sense of creation)

**Environmental Benefits** (dematerialization & reusability)

# **Business Creativity**

### Examples

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# **Cross-Domain Innovation**

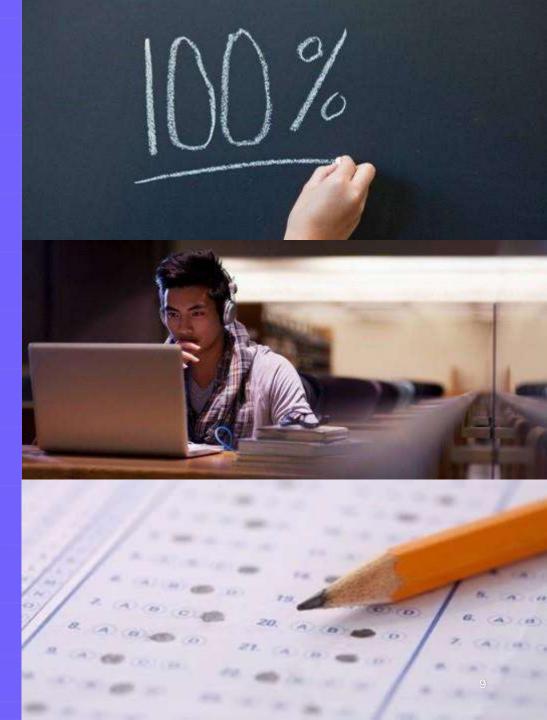
AirBnB (hospitality, sharing economy, tech)

Tesla (car, battery, software)

iPhone (telephone, computing, camera)

3D Printing/Health (materials, medicine, engineering)

Coursera/Udemy (pedagogy, gamification, multimedia)



# SCAMPER

- □ Substitute
- □ Combine
- □ Adapt
- □ Modify
- Put to another use
- □ Eliminate
- □ Reverse



### Substitute

#### Netflix

#### Uber

Replacing the traditional DVD rental model with a streaming service, making it more convenient for customers.

Substituting taxi services with a ride-sharing app, allowing users to book rides with their smartphones.

## Combine

#### Apple

#### Amazon

Integrating hardware, software, and services, such as the iPhone, iOS, and iTunes, to create a seamless user experience. Merging online shopping with cloud computing services, creating a diverse range of products and services under one company.

# Adapt

#### Coca-Cola

**McDonald's** 

Adapting to changing consumer preferences by introducing healthier options such as Coca-Cola Zero and Diet Coke.

Adapting to growing health-consciousness by adding healthier options like salads and fruit to their menu.

# Modify

#### Tesla

#### **AirBnB**

Modifying traditional automobiles by developing electric vehicles, revolutionizing the automotive industry.

Modifying the hotel and vacation rental industry by allowing homeowners to rent out their properties to travelers.

### Put to another use

#### Lego

#### Listerine

Expanding beyond toys by creating movies, video games, and theme parks based on their iconic building blocks.

Originally developed as a surgical antiseptic, it is now used primarily as a mouthwash.

### Eliminate

#### Dropbox

**Online Banking** 

Removing the need for physical storage devices by providing cloud-based file storage and sharing solutions. Reducing the need for physical bank branches by offering banking services through web and mobile applications.

### Reverse

#### IKEA

#### **Kickstarter**

Reversing the traditional retail model by offering flat-pack furniture, which reduces transportation and storage costs. Reversing the traditional investment model by using crowdfunding to support creative projects, empowering creators to bring their ideas to life.

# Personal Creativity

The second s

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## **Personal Creativity**

Who am I?

### Try to answer this QUESTION: "In which two fields am I better than peers?"

#### I write for myself

• Before asking others, I concentrate on my journal and try to answer: In which two fields do I believe that I am better than my peers?

#### Ask 5 friends/relatives

• I ask them open questions to explain the reasons, to remember stories. That's how we understand ourself.

#### Ask each one (of friends) 5 whys

• Why do you say this? Could you please explain further? Did that really impress you so much? Could you say an example of this situation? What factors led you to that conclusion? How did you arrive at this viewpoint?

YES, FIVE TIMES WHY!!!

## In which two fields I am better than peers?

# Brainstorming

Aim for Quantity over Quality

Write down 20 ways to solve this problem.

Organize them into categories

### 7h – 9h daily sleep

Book: Why we sleep by Matthew Walker Book: The magic of sleep thinking by Eric Maisel

### Expression: "Sleep on this"

# The Best Cognitive Approach: Journaling

Ask only tough questions:

What went well? What went bad? What do I change?

Why do I want this? How could I do it simpler? Which are the two priorities?

How can this urgent/short-term goal can be combined with long term goals?

Questions with HOW & WHAT -> To solve the problem.



## Thank you

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INTELLECTUAL CAPITAL ECONOMY & CREATIVITY